

Florida Poly CARES 45-day Fund Report – August 15, 2020

To comply with Section 18004(e) of the CARES Act and submit a report every 45 days after the initial report (the “30-day Fund Report”), Florida Polytechnic University is following the guidance announced in [EA050620](#) by reporting the following information listed below.

1. Florida Polytechnic University signed and returned to the Department the Certification and Agreement and intends to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution’s Certification and Agreement [for] Emergency Financial Aid Grants to Students.
Florida Polytechnic University received \$626,652 to be used for Emergency Financial Aid Grants to Students.
3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter).
As of 8/15/2020, Florida Polytechnic University has distributed \$173,210.41 to 167 students. The University plans to continue to distribute the funds in the fall 2020 semester and possibly spring 2021 (until funds are exhausted).
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.
Estimated - 1000 students
5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.
As of 8/15/2020, Florida Polytechnic University has distributed 167 students.
6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.
*Florida Polytechnic University is using an application system. Students submit an application requesting funding for expenses that have incurred as a result of COVID19. Students also provide a written explanation and supporting documentation. Applications are then reviewed by the Office of Financial Aid. Approvals, denials, or requests for more information are emailed to the applicant. Approved amounts are added in CAMS (the University’s SIS) to the student’s account, the refunded directly to the student via BankMobile.
Students can apply each semester (until the fund is exhausted). Amounts for each expense have guidelines and the maximum amount a student may apply for over the year is \$6195.*
7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.
*Instructions to students were emailed to students and posted on our webpage:
<https://floridapoly.edu/cares-act.php>.*