

**FLORIDA POLYTECHNIC UNIVERSITY  
FINANCE & AUDIT COMMITTEE – VIA CONFERENCE CALL  
MEETING MINUTES**

**Florida Poly South/Polk State College Joint Use Facility - LTB  
3433 Winter Lake Road  
Lakeland, Florida 33803  
June 4, 2014 at 10:00 a.m.**

1. Call to Order and Roll Call

Chair Mark Bostick called the meeting to order at 10:01 a.m. Gina DeJulio called the roll: Chair Mark Bostick, Trustee Bill Brown, and Trustee Sandra Featherman, were present (Quorum).

Staff: Ava Parker, Dr. Ghazi Darkazalli, Gina DeJulio, Bertha Alexander, Maggie Mariucci, Scott Rhodes, and Jason Warren.

2. Public Comment

There were no requests received for public comment.

3. Approval of Minutes

**Trustee Brown made a motion to approve the minutes from May 5, 2014. Trustee Featherman seconded the motion, and the motion passed unanimously.**

4. Approval of Regulation FPU-4.001 Tuition & Related Fees Schedule

Gina DeJulio went over regulation FPU-4.001 Tuition & Related Fees Schedule. Gina DeJulio advised that Board of Governors reviewed and approved the regulation. **Trustee Featherman made a motion to recommend approval of regulation FPU-4.001 Tuition & Related Fees Schedule to the Board of Trustees for adoption. Trustee Brown seconded the motion, and the motion passed unanimously.**

5. Approval of the Preliminary FY 2014-15 Operating Budget

Bertha Alexander presented the preliminary FY 2014-15 Operating Budget.

Ava Parker advised that if there are any changes to the budget by the Board of Governors, then those changes would be sent to the members of the Board; if there are any major changes then a meeting will be called to explain/discuss the changes.

**Trustee Featherman made a motion to:**

- 1) **Approve the 2014-15 Preliminary Operating Budget.**
- 2) **Authorize the President (or the Designee) to make the necessary adjustments to the Preliminary Operating Budget for the detailed budget to be submitted to the Board of Governors on or before August 19, 2014. Any adjustments will be presented to the Board of Trustees at a regularly scheduled meeting.**

- 3) **Authorize the President (or the Designee) to implement budget amendments received by the Board of Governors during fiscal year 2015. Any budget amendments will be presented to the Board of Trustees at a regularly scheduled meeting.**

**Trustee Brown seconded the motion, and the motion passed unanimously.**

6. Foundation Board External Affairs Update

Ava Parker gave the External Affairs update. She advised the Launch is scheduled for August 15<sup>th</sup> (private event for donors) and August 16<sup>th</sup> (public event). Florida Poly has an anonymous donor who has offered to match donations up to \$5,000,000. Saddle Creek made a donation of \$1,000,000.

7. Next Meeting

The next Board of Trustees Meeting is scheduled for Tuesday, June 10, 2014.

8. Adjournment

With no further business to discuss, the Finance & Audit Committee meeting adjourned at 10:40 a.m.